

8/21/98
jllord2
clerk 9/4/98

Introduced By:

GREG NICKELS
ROB MCKENNA

Proposed No.:

98-573

ORDINANCE NO. **13302**

AN ORDINANCE establishing a Transit Cross-Border Lease Financing Fund to provide for the revenues and expenditures associated with transit cross-border leases.

BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

SECTION 1. There is hereby created a Transit Cross-Border Lease Financing Fund. This fund shall be a first tier fund as described in K.C.C. 4.10.010. The director of the department of finance shall be the fund manager.

SECTION 2. The purpose of the Transit Cross-Border Lease Financing Fund is to

15 provide for the revenues and expenditures associated with transit cross-border leasing
16 activity and to allow for the clear identification of the benefits that will accrue to the Public
17 Transportation Program therefrom.

18 INTRODUCED AND READ for the first time this 21st day of
19 September, 1998.

20 PASSED by a vote of 10 to 0 this 5th day of October, 1998.

21 KING COUNTY COUNCIL
22 KING COUNTY, WASHINGTON

23 Louise Miller
24 Chair

25 ATTEST:

26 [Signature]
27 Clerk of the Council

28 APPROVED this 9 day of October, 1998.

29 [Signature]
30 King County Executive

31 Attachments:
32